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## CINDERELLA MEDIA GROUP LIMITED

先傳媒集團有限公司\*

*(Continued in Bermuda with limited liability)*

(Stock code: 550)

### **REDESIGNATION OF DIRECTORSHIP APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR CHANGE OF CHAIRMAN OF AUDIT COMMITTEE AND CHANGE OF MEMBER OF NOMINATION AND REMUNERATION COMMITTEE**

The Board (the “**Board**”) of Directors (the “**Directors**”) of Cinderella Media Group Limited (the “**Company**”) is pleased to announce that, Mr. Leung Siu Kee (“**Mr. Leung**”) has been redesignated from independent non-executive Director to non-executive Director with effect from 1 December 2016. As a result, he ceased to be the chairman of Audit Committee of the Company (“**Audit Committee**”), member of Nomination Committee of the Company (“**Nomination Committee**”) and Remuneration Committee of the Company (“**Remuneration Committee**”). On the same date, Mr. Chan Siu Lun (“**Mr. Chan**”) has been appointed as independent non-executive Director, chairman of Audit Committee and member of Nomination Committee and Remuneration Committee.

Mr. Leung, aged 40, was appointed as independent non-executive Director on 8 September 2015. He is currently an independent non-executive director of China Chuanglian Education Group Limited (stock code: 2371). Mr. Leung obtained his bachelor degree of Business Administration majoring in Accounting at the Hong Kong University of Science and Technology with first honour. He has extensive accounting knowledge as he had worked in two international accounting firms for 5 years, mainly to provide auditing and business assurance services. Afterwards, Mr. Leung has devoted to develop his career in corporate finance and corporate restructuring businesses. Mr. Leung is a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Chan, aged 37, holds bachelor degrees in Commerce and Business (Management) from University of Queensland, Australia. He is an associate member of CPA Australia and The Hong Kong Institute of Certified Public Accountants. He has over 14 years of experience in business consultancy and financial audit. He was an independent non-executive director of China Nonferrous Metals Company Limited (Stock Code: 8306) from July 2011 to March 2015.

Each of Mr. Leung and Mr. Chan will enter into an appointment letter with the Company with no specific term for appointment. In accordance with the Bye-Laws, each of Mr. Leung and Mr. Chan is subject to retirement by rotation at least once in every three years. The remuneration of each of Mr. Leung and Mr. Chan is HK\$240,000 and HK\$120,000 per annum respectively which is determined by the Board with reference to their respective qualifications and experiences, respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, each of Mr. Leung and Mr. Chan does not hold any other position with the Company or its subsidiaries, nor has each of them held any directorship in other listed public companies in the past three years. Each of Mr. Leung and Mr. Chan does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company and does not have any interests in shares of the Company within the meaning of part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the shareholders' attention in connection with the redesignation of Mr. Leung and appointment of Mr. Chan.

By order of the Board  
**CINDERELLA MEDIA GROUP LIMITED**  
**Tsang Hing Bun**  
*Executive Director*

Hong Kong, 1 December 2016

*As at the date of this announcement, the Board comprises Mr. Liu Gary Wei and Mr. Tsang Hing Bun as executive Directors; Mr. Yiu Yu Cheung and Mr. Leung Siu Kee as non-executive Directors; and Mr. Chan Siu Lun, Mr. William Keith Jacobsen and Mr. Chan Chiu Hung, Alex as independent non-executive Directors.*

\* *for identification purpose only*